

Sotheby's Premier INTERNATIONAL REALTY

Premier Sotheby's International Realty 50 Central Avenue, Suite 110 Sarasota, FL 34236

Just Listed WEST OF TRAIL

This amazing residence is idyllically positioned on a large lot to deliver privacy and serene water views. A long front porch highlighted by a gazebo welcomes guests and sets the stage for this thoughtfully designed custom home. Designed for entertaining and family gatherings, this home features a great room plan with a two-story ceiling, eat-in kitchen with bar area, formal dining room and an upstairs family room.

For more information or to schedule a private viewing, please contact us.

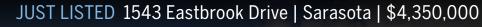
#1 Team in Sarasota and Manatee counties for Premier Sotheby's International Realty.



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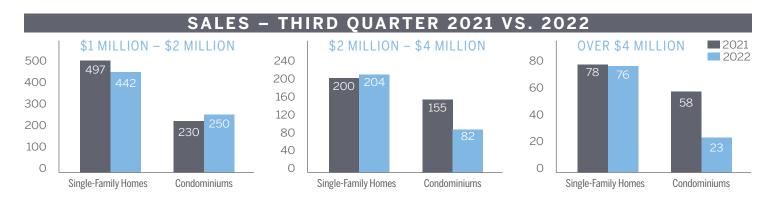


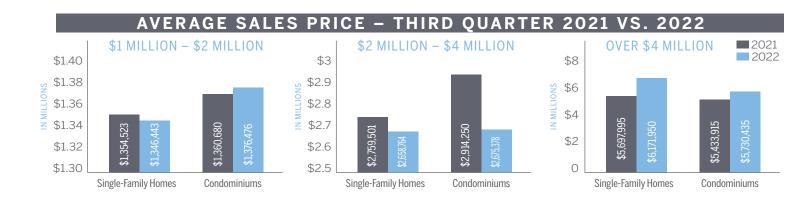
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SARASOTA LUXURY MARKET UPDATE THIRD QUARTER 2022

THE LUXURY REAL ESTATE MARKET IN SARASOTA COUNTY

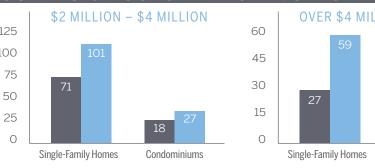
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ACTIVE LISTINGS - AS OF OCTOBER 2021 VS. 2022 \$2 MILLION - \$4 MILLION 2021 **OVER \$4 MILLION** 2022 125 60 100 45 75 30





Condominiums

- The number of sales in most property categories and price ranges is only slightly down or just about even year over year.
- The inventory of properties available for sale in all property categories has increased sharply from year to year.
- Average sales prices are consistent from year to year in most property categories and price ranges.

The biggest change between years is the rise in the inventory of available properties. While the change is significant, inventory remains historically low, almost 30% below pre pandemic levels. At the same time prices are holding steady. What does this mean? Essentially it means a return to a "normal" market.

Even if demand settles into pre-pandemic levels, it will continue to be a solid market for the foreseeable future.

2022 THIRD QUARTER SNAPSHOT